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FISCAL IMPACT REPORT

SPONSOR Aragon DATE TYPED 01/28/04 HB _____

SHORT TITLE Public Project Revolving Fund Authorization SB 201

ANALYST Kehoe

APPROPRIATION

| Appropriation Contained | | Estimated Additional Impact | | Recurring or Non-Rec | Fund Affected |
|-------------------------|------|-----------------------------|------|----------------------|---------------|
| FY04 | FY05 | FY04 | FY05 | | |
| NFI | | | | | NFI |
| | | | | | |

(Parenthesis () Indicate Expenditure Decreases)

Duplicates House Bill 125.

SOURCES OF INFORMATION

LFC Files
New Mexico Finance Authority (NMFA)

SUMMARY

Synopsis of Bill

Senate Bill 201 revokes the New Mexico Finance Authority’s legislative authorization to make loans to 25 governmental entities from the Public Project Revolving Fund (PPRF).

Significant Issues

As verified by NMFA, the 25 entities listed within this bill no longer require financial assistance from PPRF administered by NMFA. Nothing prohibits NMFA from seeking legislative authorization to make loans from PPRF at a later date.

The bill contains an emergency clause.

DUPLICATION

This bill duplicates House Bill 125 in its entirety.

LMK/prr